



March 21, 2003

ENGROSSED HOUSE BILL No. 1169

DIGEST OF HB 1169 (Updated March 20, 2003 12:22 PM - DI 102)

Citations Affected: IC 5-10.2.

Synopsis: TRF COLAs. Provides for a cost of living adjustment (COLA) for members of the teachers retirement fund (TRF) (or their survivors or beneficiaries) for 2004 and 2005.

Effective: July 1, 2003.

Herrell, Scholer, Austin, Goodin

(SENATE SPONSORS — MEEKS R, HUME, FORD, CRAYCRAFT,
HOWARD, ANTICH)

January 8, 2003, read first time and referred to Committee on Ways and Means.
February 13, 2003, reported — Do Pass.
February 17, 2003, read second time, ordered engrossed. Engrossed.
February 18, 2003, read third time, passed. Yeas 89, nays 1.

SENATE ACTION

February 24, 2003, read first time and referred to Committee on Pensions and Labor.
March 20, 2003, amended, reported favorably — Do Pass; reassigned to Committee on Finance.

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March 21, 2003

First Regular Session 113th General Assembly (2003)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2002 Regular or Special Session of the General Assembly.

ENGROSSED HOUSE BILL No. 1169

A BILL FOR AN ACT to amend the Indiana Code concerning pensions.

Be it enacted by the General Assembly of the State of Indiana:

- 1 SECTION 1. IC 5-10.2-5-34.4 IS ADDED TO THE INDIANA
2 CODE AS A **NEW** SECTION TO READ AS FOLLOWS
3 [EFFECTIVE JULY 1, 2003]: **Sec. 34.4. (a) The pension portion**
4 **(plus postretirement increases to the pension portion) provided by**
5 **employer contributions of the monthly benefit payable after**
6 **December 31, 2003, to a member of the Indiana state teachers'**
7 **retirement fund (or to a survivor or beneficiary of a member of the**
8 **Indiana state teachers' retirement fund) who retired or was**
9 **disabled:**
10 (1) after July 1, 1996, and before July 2, 2001, shall be
11 increased by one percent (1%);
12 (2) after July 1, 1978, and before July 2, 1996, shall be
13 increased by two percent (2%); and
14 (3) before July 2, 1978, shall be increased by three percent
15 (3%).
16 (b) The increases specified in this section:
17 (1) are based upon the date of the member's latest retirement

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1 or disability;

2 (2) do not apply to benefits payable in a lump sum; and

3 (3) are in addition to any other increase provided by law.

4 SECTION 2. IC 5-10.2-5-34.6 IS ADDED TO THE INDIANA
5 CODE AS A NEW SECTION TO READ AS FOLLOWS
6 [EFFECTIVE JULY 1, 2003]: Sec. 34.6. (a) The pension portion
7 (plus postretirement increases to the pension portion) provided by
8 employer contributions of the monthly benefit payable after
9 December 31, 2004, to a member of the Indiana state teachers'
10 retirement fund (or to a survivor or beneficiary of a member of the
11 Indiana state teachers' retirement fund) who retired or was
12 disabled:

13 (1) after July 1, 1996, and before July 2, 2002, shall be
14 increased by one percent (1%);

15 (2) after July 1, 1978, and before July 2, 1996, shall be
16 increased by two percent (2%); and

17 (3) before July 2, 1978, shall be increased by three percent
18 (3%).

19 (b) The increases specified in this section:

20 (1) are based upon the date of the member's latest retirement
21 or disability;

22 (2) do not apply to benefits payable in a lump sum; and

23 (3) are in addition to any other increase provided by law.

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COMMITTEE REPORT

Mr. Speaker: Your Committee on Ways and Means, to which was referred House Bill 1169, has had the same under consideration and begs leave to report the same back to the House with the recommendation that said bill do pass.

CRAWFORD, Chair

Committee Vote: yeas 25, nays 0.

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SENATE MOTION

Mr. President: I move that Senators Howard and Antich be added as cosponsors of Engrossed House Bill 1169.

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COMMITTEE REPORT

Mr. President: The Senate Committee on Pensions and Labor, to which was referred House Bill No. 1169, has had the same under consideration and begs leave to report the same back to the Senate with the recommendation that said bill be AMENDED as follows:

Page 1, line 1, delete "IC 5-10.2-5-33" and insert "IC 5-10.2-5-34.4".

Page 1, line 3, delete "33." and insert "**34.4**".

Page 2, line 3, delete "IC 5-10.2-5-34" and insert "IC 5-10.2-5-34.6".

Page 2, line 5, delete "34." and insert "**34.6**".

Page 2, delete lines 22 through 42.

Delete pages 3 through 4.

and when so amended that said bill do pass and be reassigned to the Senate Committee on Finance.

(Reference is to HB 1169 as printed February 14, 2003.)

HARRISON, Chairperson

Committee Vote: Yeas 8, Nays 0.

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